



## KAMUYU AYDINLATMA PLATFORMU

# AYGAZ A.Ş. Non-current Asset Purchase

### Summary

Purchase of Tangible Fixed Assets

## Non-Current Asset Purchase

Related Companies

Related Funds

Non-Current Asset Purchase	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Nature of Non Current Asset Bought	LPG Vessel
Location and Area of Non-current Asset Bought	-
Board Decision Date for Purchase	31.05.2024
Were Majority of Independent Board Members' Approved the Board Decision for Purchase	Yes
Total Purchasing Value	USD 59.000.000
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	Approximately 6% with current exchange rate
Ratio of Purchase Price to Paid-in Capital of Company (%)	918,65% according to the nominal paid-in capital amount
Ratio of Purchasing Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	3,71% with current exchange rate
Ratio of Purchasing Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	38,16% with current exchange rate
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	3,11% with current exchange rate
Purchasing Conditions	Cash in advance
Date on which the Transaction was/will be Completed	The vessel is expected to be delivered by the end of the year.
Aim of Purchase and Effects on Company Operations	The vessel is purchased for use in LPG trading and transportation.
Counter Party	Spires Marine LTD
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Nature of Relation with Counter Party	-
Agreement Signing Date if Exists	31/05/2024
Exercise Price of Retirement Right Relating to Significant Transaction	The transaction is not qualified as a Significant Transaction pursuant to CMB (Capital Markets Board) regulations.

Value Determination Method of Non-Current Asset	Determined by the bargaining method between the parties.
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not mandatory under the regulations.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

In line with our strategic objectives, it has been decided to purchase an MGC (medium gas carrier) size LPG vessel to create additional value within our supply chain, specifically in the field of LPG trade and transportation, which constitutes our core business activity. The vessel is planned to be acquired either directly by our company or through a new subsidiary to be established domestically or internationally, in which our company will hold a 100% direct or indirect share.

In accordance with the decision taken by our Board of Directors on May 31, 2024 regarding the vessel purchase, an advance payment of USD 5.900.000 has been made as part of the total vessel purchase price of USD 59.000.000 agreed upon with Spires Marine LTD in the signed contract. The remaining balance will be paid upon delivery.

The announcement of the vessel purchase decision to the public has been postponed to protect our company's interests, as disclosing this decision could negatively impact the commercial conditions in the negotiations for the supply of LPG intended to be transported by this vessel. Considering that maintaining confidentiality would no longer be feasible at this stage of the commercial negotiations and vessel acquisition process, a special event disclosure regarding the decision has been made upon the discontinuance of the postponement conditions and justifications.

*This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.